

**Downtown Simcoe Business Improvement Area**  
**2024 Proposed Budget**

	<b>Approved 2023 Budget</b>	<b>Projected 2023 To Year End</b>	<b>Proposed 2024 Budget</b>
<b><u>Revenue</u></b>			
Norfolk County Levy	185,400	179,485	180,000
Norfolk County Grant for Garbage 2023 Request	14,000	14,000	14,000
Transfer From Reserve for Beautification Projects	20,000	20,000	20,000
Canada Summer Jobs Grant	0	0	4,500
<b>Total Revenue</b>	<b><u>219,400</u></b>	<b><u>213,485</u></b>	<b><u>218,500</u></b>
<b><u>Expenditures</u></b>			
Wages and Statutory Benefits	31,400	28,500	30,700
General Operations	27,700	28,890	28,700
Beautification	82,000	76,900	82,500
Communications	39,100	35,582	37,400
Strategic Planning	13,000	3,500	8,500
BIA Bucks Redeemed	1,200	1,330	1,200
Donations / Sponsorships	3,000	3,000	3,000
Event Contingency	22,000	31,927	22,000
Canada Summer Jobs Grant	0	0	4,500
<b>Total Simcoe BIA Expenditures</b>	<b><u>219,400</u></b>	<b><u>209,629</u></b>	<b><u>218,500</u></b>
<b>Simcoe BIA Surplus / -Deficit</b>	<b><u>0</u></b>	<b><u>3,856</u></b>	<b><u>0</u></b>

**Note:** The proposed 2024 budget was approved by the Board of Management on October 13, 2023.

The proposed 2024 budget has been submitted to the Norfolk County Budget Committee for their review on October 26, 2023.