



Corporation of Norfolk County
 Building Department
 2021 Annual Financial Report

<u>January 1st - December 31st</u>	2020	2021
	(\$)	(\$)
Revenues:		
Building & Septic Permit Fees	1,752,979	2,508,092
Other User Fees and Service Charges	61,302	76,247
Total Revenue	1,814,282	2,584,339
Less Expenses:		
Direct Costs	1,280,894	1,597,073 Note 1
Indirect Costs	263,644	361,852
Total Expenses	1,544,538	1,958,925
Contribution to (from) Building Permit Stabilization ORF	269,743	625,413
Continuity of Building Permit Stabilization ORF		
Opening Balance - January 1st	2,057,031	2,299,707
Transfer to/(from) Reserve - Capital	(32,200)	0
Transfer to/(from) Reserve - Operating	269,743	625,413
Interest	5,132	3,267
Closing Balance - December 31st	2,299,707	2,928,387 Note 2

This statement is presented in accordance with Section 7 (4) of the Building Code Act (the Act) and related Ontario Regulations in relation to fees authorized under Section 7 (1)(c) of the Act

Note 1: Direct costs in 2021 are higher than in 2020 due to building staff redeployment in 2020 for COVID-19. These costs were recorded separately and not funded through the Building Permit Stabilization ORF in 2020, thus creating an increase in 2021 where less redeployment of staff occurred. In addition, \$154,305 in one-time costs were incurred in 2021 to convert existing files into digital images, enabling electronic plans review and record keeping.

Note 2: 2020 is based on audited financial statements, 2021 is based on unaudited financial statements