THE CORPORATION OF NORFOLK COUNTY 2024 Final Tax Rates & Levy

Property Class	Norfolk County Tax Rate	Education Tax Rate	Total Tax Rate	CVA *	County Tax Levy	Education Levy	Total Levy
	0.04055040	0.00450000	0.04500040	7 505 745 400		44,000,445	
Residential	0.01355816	0.00153000	0.01508816	7,585,715,429	102,848,344	11,606,145	114,454,488
Residential Farmland Awaiting Development	0.00338954	0.00038250	0.00377204	104,000	353	40	392
Multi-Residential	0.02295261	0.00153000	0.02448261	63,697,100	1,462,015	97,457	1,559,471
New Multi-Residential	0.01355816	0.00153000	0.01508816	7,043,500	95,497	10,777	106,273
Commercial (Occupied)	0.02295261	0.00880000	0.03175261	497,736,669	11,424,356	4,393,425	15,817,781
Commercial Excess Lands/Vacant Lands	0.01537825	0.00880000	0.02417825	20,523,410	315,614	180,672	496,286
Industrial (Occupied)	0.02295261	0.00880000	0.03175261	129,342,197	2,968,741	1,142,814	4,111,555
Industrial Excess Lands/Vacant Lands	0.01537825	0.00880000	0.02417825	10,675,355	164,168	94,476	258,645
Pipelines	0.02019352	0.00880000	0.02899352	57,567,000	1,162,480	506,590	1,669,070
Farmland	0.00311838	0.00038250	0.00350088	2,542,533,491	7,928,586	972,519	8,901,105
Small Scale On Farm Business	0.00573815	0.00220000	0.00793815	478,000	2,743	1,052	3,794
Managed Forests	0.00338954	0.00038250	0.00377204	50,485,396	171,122	19,311	190,433
Total Taxable Assessment				10,965,901,547			
TOTAL LEVY					<u>\$128,544,018</u>	<u>\$19,025,276</u>	<u>\$147,569,294</u>

* Current Value Assessment (CVA) related to Exempt, Payments in Lieu of Taxes (PILs) are not included in this schedule. Based on 2023 Returned Roll for 2024 Taxation.